

Market Review:

Indian markets concluded a volatile trading session with modest gains on Thursday. Private banks and FMCG stocks were among the top performers, while media, energy, and public sector banks witnessed selling pressure. The S&P BSE Sensex rose 236.57 points or 0.29% to 83,184.80. The Nifty 50 index added 38.25 points or 0.15% to 25,415.80.

Nifty Technical Outlook

Nifty is expected to open on flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate resistance at 25500. If nifty closes above that, further upside can be expected towards 25570-25650 mark. On the flip side 25340-25270 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 25500 and on a decisive close above expect a rise to 25570-25650 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 53470 levels on the upside and on a decisive close above expect a rise to 53740-54000. There is an immediate support at 52870-52540 levels.



Stocks With Positive Bias

AUBANK, HINDCOPPER,
JUBLFOOD

Stocks With Negative Bias

HAL, BPCL, COROMANDEL

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25415.80	25270	25340	25470	25500	25570
BANKNIFTY	53178	52540	52870	53150	53470	53740
FINNIFTY	24472	24200	24340	24480	24600	24740
ADANIENT	2943	2851	2897	2936	2982	3021
ADANIPTS	1408	1370	1389	1414	1433	1457
APOLLOHOSP	7030	6942	6986	7055	7099	7169
ASIANPAINT	3294	3251	3273	3296	3318	3341
AXISBANK	1243	1225	1234	1248	1257	1271
BAJAJ-AUTO	11868	11677	11773	11906	12002	12136
BAJAJFINSV	1890	1863	1877	1889	1903	1915
BAJFINANCE	7590	7445	7518	7633	7706	7821
BHARTIARTL	1665	1611	1638	1675	1702	1739
BPCL	324	313	319	328	334	343
BRITANNIA	6135	6046	6090	6158	6202	6269
CIPLA	1638	1611	1624	1646	1660	1681
COALINDIA	478	467	472	482	488	497
DIVISLAB	5429	5360	5394	5454	5488	5548
DRREDDY	6503	6403	6453	6533	6583	6663
EICHERMOT	4865	4799	4832	4878	4911	4957
GRASIM	2739	2693	2716	2745	2769	2798
HCLTECH	1737	1690	1713	1745	1768	1799
HDFCBANK	1709	1689	1699	1709	1719	1729
HDFCLIFE	702	692	697	702	707	713
HEROMOTOCO	6006	5935	5971	6015	6051	6095
HINDALCO	684	658	671	681	694	704
HINDUNILVR	2912	2846	2879	2906	2940	2967
ICICIBANK	1292	1278	1285	1292	1300	1307

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1485	1463	1474	1486	1497	1509
INFY	1894	1853	1874	1899	1920	1945
ITC	508	503	506	510	513	517
JSWSTEEL	948	931	940	953	962	975
KOTAKBANK	1872	1834	1853	1864	1883	1894
LT	3684	3626	3655	3703	3731	3779
LTIM	6377	6201	6289	6432	6520	6663
M&M	2798	2754	2776	2814	2836	2874
MARUTI	12352	12119	12235	12323	12439	12526
NESTLEIND	2634	2556	2595	2636	2675	2716
NTPC	424	414	419	425	430	437
ONGC	285	279	282	286	289	292
POWERGRID	335	330	333	335	338	341
RELIANCE	2939	2893	2916	2934	2958	2976
SBILIFE	1841	1811	1826	1843	1858	1875
SBIN	790	774	782	792	800	809
SHRIRAMFIN	3525	3426	3476	3550	3599	3673
SUNPHARMA	1846	1825	1835	1846	1856	1867
TATACONSUM	1215	1193	1204	1215	1226	1237
TATAMOTORS	967	945	956	967	979	990
TATASTEEL	150	145	147	150	152	154
TCS	4296	4193	4245	4333	4385	4474
TECHM	1595	1558	1576	1606	1625	1654
TITAN	3781	3718	3750	3772	3804	3826
ULTRACEMCO	11628	11436	11532	11636	11732	11836
WIPRO	533	516	525	538	547	560

Source: Nirmal Bang Research

Technical Call Updates

<i>Stock Name</i>	<i>Reco</i>	<i>Entry price</i>	<i>Targets</i>	<i>Stop Loss</i>	<i>Duration</i>	<i>Status</i>
	<i>(Buy/Sell)</i>					
SAKHTISUG	Buy	39.4	45	37	1-2 Days	Open
SYRMA	Buy	451	477	433	1-2 Days	Open

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